

PROPOSED ADOPTED BUDGET
GO BOND 2022 - SERIES 2023A-1 AND 2023A-2
CAPITAL PROJECT FUND - 337L
FY2023-24

**ELECTION 2022 GO BONDS, SERIES 2023A-1 and 2 - FUND 337M
ALLOCATION OF \$10M OVER FY2023-24 AND FY2024-25**

Original Bond Issuance:

9337400 Tax-Exempt - Series 2023A-1	\$5,363,000 *
9337500 Taxable - Series 2023A-2	\$4,637,000

**38% of Roof Work; except Canopies are in Common Areas (may use a greater % of the Tax Exempt Bonds)*

<u>FY2023-24</u>	9337400 <u>Tax Exempt</u>	9337500 <u>Taxable</u>
42420100 \$1,682,000	\$681,000	\$1,001,000
42420200 <u>\$1,808,900</u>	<u>\$1,808,900</u>	
	\$2,489,900	\$1,001,000
Total \$3,490,900		
	\$3,490,900	

<u>FY2024-25</u>	9337400 <u>Tax Exempt</u>	9337500 <u>Taxable</u>
42420100 \$1,487,000	\$302,000	\$1,185,000
42420200 \$4,897,317	<u>\$2,596,528</u>	<u>\$2,300,789</u>
	\$2,898,528	\$3,485,789
Total \$6,384,317		
	\$6,384,317	

Recap				
9337400 Tax-Exempt - Series 2023A-1	\$5,388,428		FY2023-24	\$3,490,900
9337500 Taxable - Series 2023A-2	\$4,486,789		FY2024-25	\$6,384,317
	<u>\$9,875,217</u>			<u>\$9,875,217</u>

Capital Project Fund FY 2023-24	
Series 2023 A-1 and A-2	
Summer 2023	Spring 2024
LA SIERRA	DEL CAMPO PARK
Roofs-Phase I	Soccer Field Turf Repair \$279,500
300 Wings \$230,000	Design/Mobilization/Soft Costs (40%) \$111,800
400 Wing (East) \$115,000	\$391,300
600 Wing (West) \$115,000	
Total \$460,000	CARMICHAEL PARK
HVAC-Phase I	Paving Project-Phase II
TBD \$100,000	TBD \$225,000
Fall 2023	GLANCY OAKS PARK
CARMICHAEL PARK	Demo & Grading \$50,000
Vets Hall's TT Playground replacement w/concrete repair \$260,000	Park Entry-ADA \$25,000
TT Playground-Rubberized Surface \$75,000	Playground Replacement \$175,000
\$335,000	Rubberized Surface \$60,000
Design/Mobilization/Soft Costs (40%) \$134,000	ADA work from 2016 report \$64,000
Total \$469,000	\$374,000
	Design/Mobilization/Soft Costs (40%) \$149,600
Paving Project-Phase I	Total \$523,600
TBD \$200,000	
	LA SIERRA
LA SIERRA	Roofs-Phase II
Roofs-Phase II	700 Wing \$229,000
John Smith Hall, Theater, Rec Office, Kitchen \$260,000	Arts and Maintenance Building \$200,000
500 Wing \$230,000	Minor Repairs (600E, 400W & Bldg 170) \$12,000
Sierra Rooms & Boiler Roof (west) \$91,000	Total \$441,000
Total \$581,000	HVAC-Phase II
	TBD \$100,000
	FY 2023-24
	Construction Cost \$3,095,500
	Design/Mobilization/Soft Costs (40%) \$395,400
	County charge for projects >\$1M (20%) \$0
	Total \$3,490,900

Capital Project Fund FY 2024-25	
Series 2023 - A-I and A-2	
Summer 2024	Fall 2024
LA SIERRA	LA SIERRA
Roofs-Phase IV	HVAC-Phase IV
200 Wing \$335,000	TBD \$100,000
Canopy Areas \$700,000	
Total \$1,035,000	
HVAC-Phase III	CARMICHAEL PARK
TBD \$100,000	New restroom by Tennis Courts \$300,000
	Design/Mobilization/Soft Costs (40%) \$120,000
	\$420,000
DEL CAMPO PARK	
Creek Bridge \$180,000	
Design/Mobilization/Soft Costs (40%) \$72,000	
Total \$252,000	
CARDINAL OAKS PARK	Spring 2025
Demo & Grading \$6,000	LA SIERRA
Playground Replacement (10K sq ft) \$750,000	Natural Turf Soccer Field and Irrigation \$1,500,000
Rubberized Surface \$240,000	Design/Mobilization/Soft Costs (33%) \$500,789
ADA work from 2016 report (includes pathway repair) \$214,330	County charge for projects >\$1M (20%) \$300,000
Pedestrian Lighting \$150,000	Total \$2,300,789
\$1,360,330	
Design/Mobilization/Soft Costs (40%) \$544,132	FY 2024-25
County charge for projects >\$1M (20%) \$272,066	Construction Cost \$4,575,330
Total \$2,176,528	Design/Mobilization/Soft Costs \$1,236,921
	County charge for projects >\$1M (20%) \$572,066
	Total for First Bond sale \$6,384,317
Year	Project by Bond Type
FY 2023-24 \$3,490,900	Taxable Bond Funds (LSCC) \$5,217,789
FY 2024-25 \$6,384,317	Tax Exempt Bond Funds \$4,657,428
\$9,875,217	\$9,875,217