



# Memo

**To:** The Advisory Board of Directors

**From:** Ingrid S. Penney, Administrative Services Manager

**Date:** November 16, 2017

**Subject:** Resolution # CP11162017-01 and CP11162017-02  
Recommendation for Resolution to Authorize Transfer of Funds

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Attached are resolutions to authorize a transfer of funds from the Parkland Dedication Fund (in-lieu fees) #088F and Park Impact Fees Account #337i to the District's general fund for reimbursement of CIP related expenditures on projects.

Parkland Dedication Trust, #088F – \$69,921

Staff has identified \$69,921 to be posted to G/L#1100000 (Accounts Receivable) to liquidate a year end accrual established for CIP reimbursable expenses from the Parkland Dedication Trust Account #088F posted to G/L #95953100, Aid from Other Local Government Agencies from Parkland Dedication Trust , as follows:

- La Sierra Community Center Lighting Replacement Project (LED technology), a project completed last fiscal year.

The balance of Fund #088F at November 9, 2017 is \$157,486.15

Park Impact Fees, #337i – \$86,374

Staff has identified \$86,374 to be posted to G/L#1100000 (Accounts Receivable) to liquidate year end accruals established for CIP reimbursable expenses from the Park Impact Fees #337i posted to G/L #95953100, Aid from Other Local Government Agencies from Park Impact Fees, as follows:

- La Sierra Community Center Villareal Gymnasium Roofing Project, project completed in phases over the last three fiscal years, \$12,926 was funded through the General Fund and the remaining expenses of \$86,374 was funded through Park Impact Fees, for a project total of \$99,300.

The balance of the Fund 337i at November 9, 2017 is \$378,234.29.

The combined balance of park fee funds after transfers is \$379,425.44. The remaining commitments for projects total \$358,150, leaving \$21,275.44 uncommitted.

**Recommendation:** Adopt Resolution #s CP11162017-01 and CP11162017-02, authorizing transfers of

- \$69,921 from the Parkland Dedication Trust for the La Sierra Community Center Lighting Replacement Project; and
- \$86,374 from the Park Impact Fees for the La Sierra Community Center Villareal Gymnasium Roofing Project;
- to the District's General Fund 337A, G/L#1100000 (Accounts Receivable) as reimbursement of the District CIP expenditures.

**RESOLUTION #CP11162017- 01**

**RESOLUTION OF THE CARMICHAEL RECREATION AND PARK DISTRICT  
ADVISORY BOARD OF DIRECTORS  
AUTHORIZATION FOR TRANSFER OF FUNDS**

WHEREAS, the Carmichael Recreation and Park District Advisory Board of Directors allocated funds from the Parkland Dedication Trust Fund in the District's Final Budgets; and

WHEREAS, the Carmichael Recreation and Park District has completed the following, it is now necessary to transfer \$69,921 from the Parkland Dedication Trust Fund (#088 F):

- \$69,921, representing the amount spent on the La Sierra Community Center Lighting Replacement Project (LED Technology)

WHEREAS, \$69,921 shall be transferred to Accounts Receivable (Fund/Business Area 337A, G/L Account # 1100000); these funds were identified in a year end revenue accrual for Aid from other Local Government Agencies (Fund/Business Area 337A, G/L Account # 95953100);

NOW, THEREFORE, BE IT RESOLVED that the Carmichael Recreation and Park District Advisory Board of Directors directs staff to instruct the Department of Finance, Auditor-Controller's Office, County of Sacramento, to enact a transfer of \$69,921 from the Parkland Dedication Fund Account # 088F to Fund/Business Area 337A, G/L Account # 1100000, Accounts Receivable.

PASSED AND ADOPTED this 16<sup>th</sup> day of November, 2017:

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Michael Rockenstein, Chairman  
Advisory Board of Directors

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Ingrid Penney, Administrative Services Manager  
Clerk of the Advisory Board of Directors

**RESOLUTION #CP11162017- 02**

**RESOLUTION OF THE CARMICHAEL RECREATION AND PARK DISTRICT  
ADVISORY BOARD OF DIRECTORS  
AUTHORIZATION FOR TRANSFER OF FUNDS**

WHEREAS, the Carmichael Recreation and Park District Advisory Board of Directors allocated funds from the Park Impact Fees Account in the District's Final Budgets; and

WHEREAS, the Carmichael Recreation and Park District has completed the following, it is now necessary to transfer \$86,374 from the Park Impact Fee Account (#337i):

- \$86,374, representing the amount spent on the La Sierra Community Center Villareal Gymnasium Roofing Project

WHEREAS, \$86,374 shall be transferred to Accounts Receivable (Fund/Business Area 337A, G/L Account # 1100000); these funds were identified in year-end revenue accruals for Aid from other Local Government Agencies (Fund/Business Area 337A, G/L Account # 95953100);

NOW, THEREFORE, BE IT RESOLVED that the Carmichael Recreation and Park District Advisory Board of Directors directs staff to perform a journal transfer of \$86,374 from the Park Impact Fees Account # 337i to Fund/Business Area 337A, G/L Account # 1100000, Accounts Receivable.

PASSED AND ADOPTED this 16<sup>th</sup> day of November, 2017:

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Michael Rockenstein, Chairman  
Advisory Board of Directors

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Ingrid Penney, Administrative Services Manager  
Clerk of the Advisory Board of Directors